104TH CONGRESS 2D SESSION

10

S. 2107

To authorize the extension of nondiscriminatory treatment (most-favorednation treatment) to the products of Mongolia.

IN THE SENATE OF THE UNITED STATES

SEPTEMBER 24 (legislative day, SEPTEMBER 20), 1996

Mr. Thomas (for himself, Mr. Robb, and Mr. McCain) introduced the following bill; which was read twice and referred to the Committee on Finance

A BILL

To authorize the extension of nondiscriminatory treatment (most-favored-nation treatment) to the products of Mongolia.

1 Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, 3 SECTION 1. CONGRESSIONAL FINDINGS. 4 The Congress finds that Mongolia— 5 (1) has received most-favored-nation treatment 6 since 1991 and has been found to be in full compli-7 ance with the freedom of emigration requirements 8 under title IV of the Trade Act of 1974; 9 (2) has since ending its nearly 70 years of de-

pendence on the former Soviet Union, made remark-

1	able progress in establishing a democratic political
2	system and creating a free-market economic system;
3	(3) has recently held its third election under its
4	new constitution, resulting in a parliamentary ma-
5	jority for the coalition of democratic opposition par-
6	ties and a peaceable transfer of power to the new
7	government;
8	(4) has concluded a bilateral trade treaty with
9	the United States in 1991, and a bilateral invest-
10	ment treaty in 1994;
11	(5) has acceded to the Agreement Establishing
12	the World Trade Organization;
13	(6) has demonstrated a strong desire to build a
14	friendly and cooperative relationship with the United
15	States on trade matters; and
16	(7) the extension of unconditional most-favored-
17	nation treatment to the products of Mongolia would
18	enable the United States to avail itself of all rights
19	under the World Trade Organization with respect to
20	Mongolia.
21	SEC. 2. TERMINATION OF APPLICATION OF TITLE IV OF
22	THE TRADE ACT OF 1974 TO MONGOLIA.
23	(a) Presidential Determinations and Exten-
24	SIONS OF NONDISCRIMINATORY TREATMENT.—Notwith-

- 1 standing any provision of title IV of the Trade Act of 1974
- 2 (19 U.S.C. 2431 et seq.), the President may—
- 3 (1) determine that such title should no longer
- 4 apply to Mongolia; and
- 5 (2) after making a determination under para-
- 6 graph (1) with respect to Mongolia, proclaim the ex-
- 7 tension of nondiscriminatory treatment (most-fa-
- 8 vored-nation treatment) to the products of that
- 9 country.
- 10 (b) Termination of Application of Title IV.—
- 11 On or after the effective date of the extension under sub-
- 12 section (a)(2) of nondiscriminatory treatment to the prod-
- 13 ucts of Mongolia, title IV of the Trade Act of 1974 shall
- 14 cease to apply to that country.

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